





## Memorandum

Date: May 6, 1999

To: CALFED Policy Group

From: Lester A. Snow

Subject: Finance

Attached is the memo on finance included in the BDAC packet for their meeting May 12, 1999. Several of the Policy Group members are attending the afternoon session of the BDAC meeting where Governance and Finance will be discussed. At the Policy Group meeting the following day, the discussion on CALFED Finance will continue. Staff will have a draft Finance Plan for distribution to Policy Group at the meeting on the 13<sup>th</sup>, unless it is mailed before. At Policy Group, staff will provide an overview of the Finance Plan.

### In the Finance Plan:

- Benefits and beneficiaries are described for each program
- Existing funding programs are listed,
- Potential funding sources are described and detail provided on a potential Bay-Delta system diversion fee
- Options for financing each program are described briefly and finance issues listed

We have not attempted to quantify the program benefits and assign program costs to the beneficiaries. The discussion of benefits is more general at this time.

### Action Item: Discussion

Policy Group will be asked to provide input on the same questions raised at BDAC and listed on the attached BDAC memo. Staff will propose a review and comment schedule for the Finance Plan at the meeting.

Attachment

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### CALFED Agencies

**California**  
The Resources Agency  
Department of Fish and Game  
Department of Water Resources  
California Environmental Protection Agency  
State Water Resources Control Board

**Federal**  
Environmental Protection Agency  
Department of the Interior  
Fish and Wildlife Service  
Bureau of Reclamation  
U.S. Army Corps of Engineers

Department of Agriculture  
Natural Resources Conservation Service  
Department of Commerce  
National Marine Fisheries Service